



General Meeting Minutes – October 2023

Meeting Held on October 19, 2023, via Teleconference (Microsoft Teams)

Officers

Steve Carbery	President
Greg Tuthill	1 st Vice President
Leo Imperial	2 nd Vice President
Tyler Reszoly	Secretary
Sam Reilly	Treasurer

Board Members

Mike Trotta	Ted Mason
Rick McClain	Vin Melwani
Peter Bermont	Bridget Cooney

Past MCAA Presidents

John Valvo	Past President - 2020
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MCAA Staff

Saira Yoo	MCAA Staff
Maggy Giunco	MCAA Staff
Don Gale	Magazine Editor

College Staff

Doug Hasbrouck	VP of Development
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Chapter Presidents

Paulina Czernek (New Jersey)	Dennis Brennan (Southern California)
Art Sulzer (Del Val)	

October 2023 Meeting Minutes

1808: Call to order

1809: Roll Call

1811: Approval of the September Meeting Minutes

- Motion put forth – **Motion carried, all in favor.** One correction was made on page 5 to read “Anyone who has already paid **is** a sustaining member.”

1813: Report from President MCCA – Steve Carbery

- Focusing on upcoming events, including Homecoming, Ancient Mariner, etc. The events team has received good sponsorship for the Ancient Mariner. Ancient Mariner starts on Friday, then Homecoming starts on Saturday.
 - The Annual meeting will take place from 12:30 to 1:30 PM in the special events room.
- There was outreach from a member of a class from 2003 from Greece, who is interested in starting an alumni chapter in Greece and possible hosting the TSES in Greece in the future. They will be at Homecoming.
- Database cleanup/organization, a meeting was held with Blackbaud to understand the possibilities for interfaces with the existing database to get the directory back up and running. An additional meeting will be held.
- Working with Fiserv to set up a new Point of Sale product (Clover), which will provide a discounted rate as we are a charity compared to Square.
- The MOU is still pending final review still. Need to get this in place prior to making the next steps with the database web interface.
- Working two issues related to Workers Compensation:
 - A lapse of Workers Comps Insurance with the Hartford resulting in a penalty. Try to dispute this.
 - An incorrect Workers Comp claim against the association. The MCAA was not the employer, the college was. John recommended getting confirmation from the NY Compensation Board, in addition to the confirmation already received from the attorney that the MCAA is not liable.

1825: Report from Treasurer – Sam Reilly

- Budget (information through as of September 30, 2023)
 - \$16,556.09 Gross Income YTD
 - \$238,006.27 Gross Revenue
 - \$105,828.28 Gross Expenses
 - \$148,734.08 Net income YTD
- Budget highlights
 - Dues - \$2,620 for September 2023 / \$10,980 YTD
 - **2022 \$27,700 2021 \$51,795 2020 \$57,830**

- Underway Fund - \$5,357.08 YTD
- June Golf - \$122,770.75
- Annual Alumni Dinner - \$93,925.08
- Ancient Mariner – \$15,342.48
- Total Revenue from Events: \$238,006.27 (\$160K Budget)
- Funds
 - January 1, 2023 - \$10,339,794.61
 - March 31, 2023 - \$11,199,180.24% +4.57%
 - June 30th, 2023 - \$11,263,108.51 +9.04%
 - September 30th, 2023 - \$11,017,672.10 +5.92%
 - Current allocation: 70.03% Equity / 22.28% Fixed Income / 7.68% Short Term
 - Jan 22' – Oct 17th, 2023: (\$12,909,425- \$11,120,297.19) -13.64%
 - For context- SP500: +12.97%(YTD) Russell1000 Growth: +27.24% Core US Bond: -5.68%
 - SST 23 available cadet scholarships \$435,968.67 (4% of 3-year average account balance)
 - Funds were transferred From FTI to MCAA Chase checking on June 16th, 2023.
 - SST Appeal 2023 \$72,021.82

1841: Committee Reports

- **By-Law Committee;** Leo Imperial
 - An announcement that the by-laws have passed and an update to the website are planned to go out.
- **Membership Committee;** Art Sulzer
 - Membership Cards have been created with a QR code to be used at homecoming.
 - Art to confirm membership statistics with the MCAA Staff for the Homecoming presentation i.e., total graduates in the database, life 50, lifetime, etc.
- **Events;** Greg Tuthill
 - As of today, the Ancient Mariner Golf Outing has 39K in revenue, 25K in expenses. Approximately 10-15k in net income but targeting 30k. Need to get the word out on the event asap and sponsorships.
 - Asking for support from the MCAA for any sponsorships.
 - Homecoming (includes annual meeting & Paddy's on the Bay post-game):
 - Can use additional volunteers from the MCAA to help with the Alumni tent / refreshments.
 - There will be a pre-registration form that allows people to register for specific time slots for ship tours. Doug's team will share.
 - Networking and Nominations: Tentative date of November 21st. Venue is TBD.
- **Honors Committee;** Leo Imperial
 - The two-honoree nominations have been contacted and confirmed. The medals have been ordered. Need to finalize the language for the engraving.
 - The reservation contract for January 25th with Tribeca 360 has been confirmed.
- **Magazine Committee;** Ted Mason

- A meeting is set for next week with the Admiral and Capt. Mark Woolley to talk about the magazine in production.
- **Audit Committee;** John Valvo
 - Auditors are finishing on the form 990. John needs to get them information on our Board members from 2022.
 - The auditors are starting work on the FY 2023.
- **Scholarship Committee;** John Valvo
 - Nothing to report.
- **Public Relations.**
 - Nothing additional to report.
- **Legal/MOU;** Steve Carbery
 - Nothing to report.

1905: Chapters Update

- Paulina Czernek (New Jersey)
 - They have a small event (about 15 people) at a local brewery last week. Planning for the next event in November.
- Dennis Brennan (Southern California)
 - Nothing to report.

1911: Unfinished Business

- Vin Melwani provided an update on clothing/SWAG. Vin proposed an updated version of clothing that will be available following Homecoming online. Vin provided an overview of SWAG that will be available for sale at Homecoming proposing an incentive for becoming a sustaining member:
 - Pay \$60 = Free tote (Cost \$2.85/ea, member gets a \$5.00 gift)
 - Pay \$80 = Free tote and hat (Cost \$15.80/ea, member gets a \$30.00 gift)
 - Pay \$100 or more = Free tote, hat and shirt (Cost \$32.45/ea with long sleeve member gets a \$65.00 gift / Cost \$27.65/ea short sleeve, member gets a \$55.00 gift)
 - This was agreed on the meeting and Vin will proceed at Homecoming.

1920: New Business

- Ted raised that we should spend time and effort to have a program where promote Maritime College at high schools. Additionally, Ted raised a potential opportunity to do press releases for upcoming events for the MCAA.

1935: Motion to adjourn meeting

1935: Motion carried. October 2023 meeting concluded.

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