



General Meeting Minutes – November 2023

Meeting Held on November 15, 2023, via Teleconference (Microsoft Teams)

Officers

Steve Carbery	President
Leo Imperial	2 nd Vice President
Tyler Reszoly	Secretary
Sam Reilly	Treasurer

Board Members

Peter Bermont	Ted Mason
Vic Corso	Vin Melwani

Past MCAA Presidents

John Valvo	Past President - 2020
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MCAA Staff

Saira Yoo	MCAA Staff
Maggy Giunco	MCAA Staff
Don Gale	Magazine Editor

College Staff

Doug Hasbrouck	VP of Development
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Chapter Presidents

Ryan Cook (Hampton Roads)	Dennis Brennan (Southern California)
Jaime McNamara (New Jersey)	Doug Buell (Western NY)

November 2023 Meeting Minutes

1806: Call to order

1807: Roll Call

1808: Approval of the October Meeting Minutes

- Motion put forth – **Motion carried, all in favor.**

1809: Report from President MCCA – Steve Carbery

- The SUNY MOU is pending review, priority item for Steve.
- Continue to work the two pending items related to Workers Compensation issues:
 - A lapse of Workers Comps Insurance with the Hartford resulting in a penalty. Try to dispute this.
 - An incorrect Workers Comp claim against the association. The MCAA was not the employer, the college was. John recommended getting confirmation from the NY Compensation Board, in addition to the confirmation already received from the attorney that the MCAA is not liable.
 - We may need to hire legal assistance to assist this case to ensure the MCAA is not wrongly liable. Steve to reach out for Legal guidance.
- Nomination Meeting is set up for Tuesday Night, 21 November.
- Update from Homecoming:
 - approximate profit of \$2,600 (tailgate, merchandise sales & memberships)
 - People like the 'swag,' almost all sold out.
 - ≈ 20-30 membership renewals or new members signed up for the MCAA.
 - ≈ 50 people attended the Paddy's on the Bay event, there was an approximate Profit of \$3,700.
 - The Annual Meeting also went well, lightly attended.
 - Approached about forming a Greece chapter. No action at the moment.
- Steve attended the annual OBMG meeting/dinner. An open discussion was held regarding connecting the MCAA and the OBMG organizations closer, prompting a seat at a table.
 - **Action** – By-laws would need to be updated to account for OBMG if they have voting rights. More discussions to follow.
- Presidential search committee continues, the job posting for the position is posted.
- Continue to work with Fiserv to set up a new Point of Sale product (Clover), which will provide a discounted rate as we are a charity compared to Square.
- Database cleanup/organization: The only way to get online database access is to get a bolt-on software interface to Blackbaud through a partner company.

- **Action** – Need to follow up with John M. from Blackbaud for next steps.

1826: Report from Treasurer – Sam Reilly

- Budget (information through as of October 31, 2023)
 - \$31,668.43 Gross Income YTD
 - \$217,234.66 Gross Revenue
 - \$117,654.37 Gross Expenses
 - \$131,248.72 Net income YTD
- Budget highlights
 - Dues - \$2,160 for October 2023 / \$13,140 YTD
 - **2022 \$31,100 2021 \$51,795**
 - Underway Fund - \$18,307.00 YTD
 - June Golf - \$107,070.75
 - Annual Alumni Dinner - \$73,925.08
 - Ancient Mariner – \$28,469.48
 - Total Revenue from Events: \$217,234.66 (\$160K Budget)
- Funds
 - January 1, 2023 - \$10,339,794.61
 - March 31, 2023 - \$11,199,180.24% +4.57%
 - June 30th, 2023 - \$11,263,108.51 +9.04%
 - September 30th, 2023 - \$11,017,672.10 +5.92%
 - October 31st, 2023 - \$10,840,958 +3.81%
 - Current allocation: 70.03% Equity / 22.28% Fixed Income / 7.68% Short Term
 - Jan 22nd – Nov 14th, 2023: (\$12,909,425 - \$11,453,965) -11.20%
 - For context- SP500: +18%(YTD) Russell1000 Growth: +35% Core US Bond: - 3.10%
 - SST 23 available cadet scholarships \$435,968.67 (4% of 3-year average account balance)
 - Funds were transferred From FTI to MCAA Chase checking on June 16th, 2023.
 - SST Appeal 2023 \$74,106.82 – John Valvo requested that Sam touch base on this line item to ensure that this number reflects the distribution of Scholarships sent to the students in June.
 - Discussed membership dues YTD which are below budget. **Action** – membership drive before the end of year to increase dues and ensure alumni are aware to have the ability to vote.

1842: Committee Reports

- **By-Law Committee;** Leo Imperial
 - Two clean up items that need to be addressed:
 - The By-Laws need to be updated to reflect the President/Admiral and VP of the College as voting members.
 - Had discussions regarding connecting the MCAA Board with OBMG. May need to factor this future relationship into By-Law adjustments.
- **Membership Committee;** No Representation

- Membership push at Homecoming went well.
- What is the roll out of the By Laws. How are we going to posting this/communicating online? Coordinate with the PR Committee to get the message out.
- **Events;** Greg could not attend.
 - Nothing to report. Need to get the word out for the Honoree dinner in December.
- **Honors Committee;** Leo Imperial
 - Suggest a Dinner committee meeting is held in the first week of December to iron out all of the details.
- **Magazine Committee;** Ted Mason
 - A meeting was held before homecoming with the College and the MCAA regarding the magazine. The MCAA has submitted all their content. The college is finalizing their content, and we are confirming the magazine schedule with the college.
- **Audit Committee;** John Valvo
 - Auditors completed the form 990. There is one more filing for NY State needed.
 - Since last month, the audit was completed. The Management letter was read off to members. Since last month, the financial statement and Management Letter was sent to the SUNY Chancellor's office (an acknowledgement of receipt was received).
 - The auditors are starting work on the FY 2023.
 - Going into early 2024, an RFP needs to be sent out per the MOU for other auditors/tax firms as per the MOU. 2024 will be the 3rd year of a 3-year contract for the current Audit firm.
- **Scholarship Committee;** John Valvo
 - The college has opened up scholarship applications, which includes the 2024 SST scholarships.
 - **1930** - Motion put forth to open/expand SST Scholarships to 3rd Class cadets. Funds for scholarship distribution would have to be permitted for 3rd class, such as the SST Appeal as many of the other funds have specific class restrictions – **Motion carried, all in favor** (John Valvo abstained)
 - There will be no set amount, would be determined annually.
 - This could be a good opportunity to increase the donations for the SST Appeal. Vin mentioned we should target previous scholarship recipients.
- **Public Relations.**
 - There are certain events that occur that we should be pushing content on Social Media i.e., Veteran Day, Thanks Giving, etc.
 - Should explore an annual schedule for posting.
- **Legal/MOU;** Steve Carbery
 - Nothing to report.

1935: Chapters Update

- Jamie McNamara (New Jersey)
 - Looking to plan a tomahawk throwing event, looking for a venue before the Holiday season.
- Dennis Brennan (Southern California)

- Nothing to report.
- Doug Buell (Western NY)
 - Working on rebooting the chapter. Last month there was a small gathering of 12 for International Maritime day.

1945: Unfinished Business

- MOU – Doug and Steve are continuing to work on this.
- Annual report from 2021 and 2022 are still not complete. Steve needs help with this. Sam to assist.
- Greek Chapter – they are looking to get involved. There about 20 alumni in Greece, they have hosted the TSES there before.
- Marine Society of New York – Met with Tim Ferrie to discuss the possibility of subletting the office to the Marine Society. Would need to review the MOU before actioning.

2005: New Business

- Nothing to report.

2009: Motion to adjourn meeting

2010: Motion carried. November 2023 meeting concluded.

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